



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Ted Stewart
Executive Director

James W. Carter
Division Director

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340
801-359-3940 (Fax)
801-538-5319 (TDD)

September 11, 1995

Certified Return Receipt
P 074 978 954

Kimberly J. Case
Colorado National Bank
P.O. Box 5168, CNDT0311
Denver, Colorado 80217

Re: Replacement Certificate of Deposit , _____) - Reclamation Surety, USMX of
Utah Inc., Goldstrike Mine, M/053/005, Washington County, Utah

Dear Ms. Case:

The Division has received the new \$1,000,000 Certificate of Deposit (_____) which was sent to replace the existing \$1,007,750 certificate (_____) currently on file with this office to secure reclamation of the Goldstrike Mine. The new certificate will be automatically renewed upon its 3-month maturity date.

In your September 7, 1995 transmittal letter, which accompanied the latest replacement certificate, you request that we return CD _____ By Division letter dated September 7, 1993 (copy attached), we returned CD _____ to Colorado National Bank, when we received replacement CD (# _____). Please check your records to confirm this and notify us if our records are in error. Accordingly, we are returning CD (# _____) which is the existing surety on file with this office. The \$7,750 difference in CD amounts is a 3-month early withdrawal penalty provision that was previously added to the 12-month certificate. Because of the shortened (3-mth) maturity date of the new CD, and because of the recent reclamation work performed at the Goldstrike mine, we will not require that the additional 3-month interest penalty be added to the new CD.

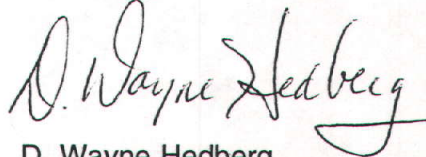
The new certificate is acceptable to the Division. The existing certificate is being returned as an attachment to this letter. We will provide a copy of this letter and the new certificate to the Bureau of Land Management for their files.



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Kimberly J. Case
M/053/005
September 11, 1995

Thank you for your cooperation in completing this permitting transaction. Please contact me directly, if you have further questions or concerns in this regard.

Sincerely,

A handwritten signature in cursive script, reading "D. Wayne Hedberg". The signature is written in dark ink and is positioned above the printed name and title.

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb
Attachments - CD# & 9/7/93 letter
cc: Thomas Smagala, USMX Inc. - Corporate Office
 James Smith, USMX of Utah - Goldstrike mine
 Larry Gore, BLM - Dixie RA
 Lowell Braxton, DOGM
M053005.rpl

COLORADO NATIONAL BANK
DENVER MAIN OFFICE

MEMBER FDIC

**CERTIFICATE OF DEPOSIT
AGREEMENT & RECEIPT**
NON-TRANSFERABLE

BANK/BRANCH NO: 288 / 227

DEPOSITOR(S)
NAME AND ADDRESS

STATE OF UTAH DIV OF OIL, GAS
& MINING & US DEPT. OF INTERIOR, BLM

355 W NORT TEMPLE
3 TRAIID CENTER SUITE 350
SALT LAKE CITY

UT

841801203

ACCOUNT NO:

ACCOUNT NUMBER

AUTOMATICALLY RENEWABLE

**THIS CERTIFICATE WILL
AUTOMATICALLY RENEW
AT MATURITY.**

SOCIAL SECURITY NO:

DATE OF DEPOSIT: 09/06/93

INTEREST RATE: 3.10000%

DEPOSIT AMOUNT: \$1,007,750.00

ANNUAL PERCENTAGE YIELD: 3.10%

YOUR ACCOUNT WILL MATURE ON: 09/06/94

YOUR ACCOUNT WILL MATURE IN: 12 MONTHS

 INTEREST WILL BE COMPOUNDED AND CREDITED

X INTEREST WILL BE PAID OUT QUARTERLY BY X CHECK

 TRANSFER TO

ACCOUNT TERMS

- * The interest rate and annual percentage yield for your account are indicated at the top of this document. You will be paid this rate until the maturity date of the certificate. The annual percentage yield assumes interest remains on deposit until maturity. A withdrawal will reduce earnings. The interest rate on your account may be adjusted upon renewal. Interest begins to accrue on the business day you deposit noncash items (e.g., checks). We use daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- * This account will automatically renew at maturity. You will have a grace period of ten (10) calendar days from the maturity date to withdraw funds without penalty. Interest will be paid during this ten (10) day period if the amount withdrawn is deposited in another time certificate at this bank. The bank may upon not less than 30 days written notice elect to call this certificate for payment on a maturity date.
- * This certificate is an agreement to keep funds on deposit with the bank until the current maturity date. Withdrawal prior to maturity will be permitted only with the consent of the bank which may only be given at the time of withdrawal.
- * We will impose a penalty you if withdraw any of the deposited funds before the maturity date. The penalty will be assessed on the amount withdrawn. The fee imposed will equal: Three (3) months interest on accounts with terms less than one (1) year; Six (6) months interest on accounts with terms one (1) year or greater.
- * You may not make deposits into your account until the maturity date. You may make partial withdrawals from your account prior to maturity; however, we will impose the early withdrawal penalty on the amount withdrawn. The minimum withdrawal amount is \$1,000. If a withdrawal is made, your remaining balance must meet minimum opening balance requirements. Partial withdrawals are not allowed on accounts with balances \$100,000 and over.
- * This deposit is not transferable. This certificate may not be paid to any person other than the named depositor(s). Any person requesting payment of this certificate will be required to establish to the satisfaction of the bank, that (s)he is the depositor.



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September 7, 1993

CRR- P074 978 872

Mr. J. Thomas Reagan
Colorado National Bank of Denver
Energy Department
950 17th Street, Suite 300
Denver, Colorado 80202

Re: Replacement Certificate of Deposit - Reclamation Surety, USMX Inc., Goldstrike Mine, M/053/005, Washington County, Utah

Dear Mr. Reagan:

The Division has received the new \$1,007,750 Certificate of Deposit (_____) via Airborne Express mail which is to replace the existing \$1,000,000 certificate currently on file with this office for reclamation of USMX Inc., Goldstrike Mine in Washington County, Utah. The new certificate will be automatically renewed upon its 12-month maturity date.

The new \$1,007,750 dollar amount reflects the addition of the first 3-months accrued interest. This interest has been added back onto the original \$1,000,000 certificate amount to cover the possibility of an early withdrawal penalty, if such a circumstance was warranted.

The new certificate has been found acceptable by the Division and we are hereby releasing and returning the original certificate _____ as an attachment to this letter. We will provide a copy of this letter and the new certificate to the Bureau of Land Management to update their files.

Thank you for your cooperation and assistance in completing this permitting transaction. Please call me if you have further questions or concerns in this regard.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb

Attachment

cc: Don Nielson, USMX - Corporate Office
James Smith, USMX - Goldstrike Mine
Debra Pietrzak, BLM, Dixie RA
Lowell Braxton, DOGM

M053005.cd



- **SENDER:** Complete items 1 and 2 when additional services are desired, and complete items 3 and 4.

Put your address in the "RETURN TO" Space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

1. ☐ Show to whom delivered, date, and addressee's address. (Extra charge) 2. ☐ Restricted Delivery (Extra charge)

3. Article Addressed to:

KIMBERLY J CASE
COLORADO NATIONAL BANK
PO BOX 5168 CND%0311
DENVER CO 80217

4. Article Number

P 074 978 954

Type of Service:

- ☐ Registered ☐ Insured
☒ Certified ☐ COD
☐ Express Mail ☐ Return Receipt
for Merchandise

Always obtain signature of addressee
or agent and DATE DELIVERED.

5. Signature — Address

X

6. Signature — Agent

X

7. Date of Delivery

8. Addressee's Address (ONLY if
requested and fee paid)

UNITED STATES POSTAL SERVICE
OFFICIAL BUSINESS

SENDER INSTRUCTIONS

Print your name, address and ZIP Code in the space below.

- Complete items 1, 2, 3, and 4 on the reverse.
- Attach to front of article if space permits, otherwise affix to back of article.
- Endorse article "Return Receipt Requested" adjacent to number.

**RETURN
TO**

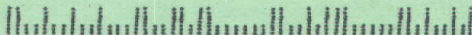


Print Sender's name, address, and ZIP Code in the space below.

STATE OF UTAH
NATURAL RESOURCES
OIL, GAS, & MINING
3 TRIAD CENTER, SUITE 350
SALT LAKE CITY, UTAH 84180-1203



**PENALTY FOR PRIVATE
USE, \$300**



P 074 978 954

RECEIPT FOR CERTIFIED MAIL

NO INSURANCE COVERAGE PROVIDED

NOT FOR INTERNATIONAL MAIL

(See Reverse)

JJB

DOGM

M/053/005

9/11/95

Sent to KIMBERLY J CASE
COLORADO NATIONAL BANK

Street and No.
PO BOX 5168 CNDT0311

P.O., State and ZIP Code
DENVER CO 80217

Postage

\$32

Certified Fee

1.10

Special Delivery Fee

Restricted Delivery Fee

Return Receipt showing
to whom and Date Delivered

1.10

Return Receipt showing to whom,
Date, and Address of Delivery

TOTAL Postage and Fees

\$2.52

Postmark or Date

PS Form 3800, June 1985

